

<p>3.2 Finance/ Budget Update</p>	<p>Have requested cash balance of rainy day fund from downtown; Currently have \$1,020,000 in outstanding receivables with \$40,000 from parish support; the remainder in yet-to-be collected tuition; Tuition grants for 2019-2020 stand \$800,000+ with a budgeted goal of \$930,000. There is financial planning around worst case and best-case scenario projections as Covid -19 pandemic might affect finances. Assuming between a 20% and 30% unemployment rate and assuming we lose 50-100% of uncollected tuition we would look at a deficit between \$200,000-\$400,000. This does not account for any costs savings experienced nor for payment rates better than the loss projected. Tuition has been collected for all International students, as all will complete their learning on line. International program partners very pleased with WC plans currently for students in their program; Facilities continue to staff 3 FT custodians focusing on deep cleaning of school; Committee discussion re: how to best balance financial burden of salaries of non-teaching staff vs. maintaining a positive employer-employee relationship. C. Kneibel mentioned that with the low unemployment it would be difficult to replace employees that leave.</p> <p>Capital projects not funded on hold; Only project in the works is from the gifted \$111,000k for door security- quotes are in negotiation with vendor. This project has been approved by the CFO of the Diocese. Committee members suggested it is important to keep ample cash at hand at this unsettling time;</p>	<p>Carol Blundy / Cindy Kneibel</p>
<p>3.3 Next Conference Call</p> <p>3.4 Closing Prayer</p>	<p>Board Conference call planned for April 8th @ 5:30PM; Next board meeting April 22, 2020</p>	<p>ALL Members</p> <p>Kneibel</p>

